GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5236
ANSWERED ON:21.12.2000
STAND ALONE REFINERIES
GANTA SRINIVASA RAO

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the fate of Stand Alone Refineries after the dismantling of the Administered Pricing Mechanism (APM) in the country ;

(b) whether the Government propose to evolve policy to help such Stand Alone Refineries ; (

(c) if so, whether the Government are aware that thousands of small share-holders stand to lose their savings due to lack of concern for these Stand Alone refineries ; and

(d) if so, the steps proposed to set up a task force to study within a time bound period the survival of Stand Alone Refineries in the post - APM phase ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d) : Government have taken a decision on the integration of stand-alone refineries with Public Sector Oil Marketing Companies. Under the aforesaid arrangement, Chennai Petroleum Corporation Limited (CPCL) and Bongaigaon Refinery and Petrochemicals Limited (BRPL) would be made the subsidiaries of Indian Oil Corporation Limited (IOCL), and Kochi Refineries Limited (KRL) an Numaligarh Refinery Limited (NRL) would be made subsidiaries of the Bharat Petroleum Corporation Limited (BPCL). This arrangement will help the stand-alone refineries to face the challenges of de-regulation in a better way as well as enhance the supply of petroleum products to IOCL and BPCL especially in Southern and North-East Region.